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FOR AMBASSADOR WALKER

FOL REPEAT PARIS 26806 SENT ACTION SECSTATE INFO BERN STOCKHOLM THE HAGUE MADRID COPENHAGEN OSLO LONDON DUBLIN WELLINGTON USUN NY TOKYO OTTAWA CARACAS BRASILIA VIENNA LUXEMBOURG BRUSSELS EC BRUSSELS BONN ROME ANKARA TEHRAN JIDDA NEW DELHI KINSHASA LIBREVILLE LAGOS TRIPOLI KUWAIT ABU DHABI DOHA QUITO JAKARTA BAGHDAD ALGIERS OECD PARIS OCT 16

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KUWAIT PASS BAGHDAD

E.O. 11652: GDS TAGS: EGEN, ENRG

SUBJECT: PREPCON II - FINAL DAY

REF: PARIS 26805

1. FOLLOWING ARE TWO PAPERS TABLED BY THE U.S. AND THE SEVEN CONTAINING LISTS OF SUBJECTS TO BE DISCUSSED BY THE COMMISSIONS (REFERRED TO PN PREPCON II FINAL COMMUNIQUE). IN FINAL STATEMENT JAPANESE DELEGATE SAID, "U.S. LIST GENERALLY COVERS SUBJECTS JAPAN WISHES CONFIDENTIAL

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TO DISCUSS."

- 2. BEGIN TEXT OF U.S. SUBMISSION:
- DEMAND AND SUPPLY FOR ENERGY AND TO WORLD ECONOMIC PROGRESS:
- (2) SECURITY OF SUPPLY AND MARKETS FOR OIL AND OIL PRODUCTS;
- (3) COOPERATION AMONG DEVELOPED AND DEVELOPING COUNTRIES TO PROMOTE INCREASED ENERGY SUPPLIES. COMMISSION ON RAW MATERIALS:
- (1) ACCESS TO SUPPLY AND MARKETS FOR RAW MATERIALS;
 - (2) PROBLEMS OF STABILITY OF EXPORT EARNINGS;
 - (3) GROWTH AND DIVERSIFICATION OF EXPORT TRADE;
 - (4) ENHANCEMENT OF LONG RUN SUPPLY OF RAW

MATERIALS THROUGH APPLICATION OF CAPITAL, MANAGEMENT, AND TECHNOLOGY WITH MUTUAL RESPECT FOR CONTRACTUAL OBLIGATIONS;

(5) ENHANCEMENT OF FUNCTIONING AND STABILITY OF MARKETS FOR COMMODITIES, INCLUDING FOOD, ON A CASE-BY-CASE BASIS.

COMMISSION ON DEVELOPMENT:

- (1) PROBLEMS CAUSED BY PAYMENTS DEFICITS OF DEVELOPING COUNTRIES PARTICULARLY THE MOST SERIOUSLY AFFECTED;
- (2) FINANCIAL ASSISTANCE, ARRANGEMENTS CONDUCIVE TO THE TRANSFER OF TECHNOLOGY, INTERNATIONAL INVESTMENT AND CAPITAL MARKET ACCESS TO ACCELERATE GROWTH IN DEVELOPING COUNTRIES;
- (3) PROMOTION OF AGRICULTURAL AND FOOD PRODUCTION THROUGH, INTER ALIA, ENLARGEMENT OF WORLD FOOD PRODUCTION CAPACITY, PARTICULARLY IN DEVELOPING COUNTRIES, AND FOOD AID;
- (4) PROMOTION OF DEVELOPMENT THROUGH ENHANCED TRADE OPPORTUNITIES AMONG DEVELOPED AND DEVELOPING COUNTRIES:
- (5) POLICIES FOR PROMOTING RAPID INDUSTRIAL GROWTH.

COMMISSION ON FINANCIAL AFFAIRS:

FINANCIAL ISSUES RELATED TO WORK OF OTHER

COMMISSIONS, FOR EXAMPLE:

ON ENERGY

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-- FINANCIAL CONSEQUENCES OF ENERGY PRICES;

ON RAW MATERIALS

- -- FINANCIAL IMPLICATIONS OF COMMODITY ARRANGE-
- MENTS:
- -- EXPORT EARNINGS STABILIZATION.

ON DEVELOPMENT

-- FINANCING OF INVESTMENT PROJECTS IN THE

DEVELOPING COUNTRIES;

- -- FINANCING OF FOOD IMPORTS OF DEVELOPING COUNTRIES AND INCREASED AGRICULTURAL PRODUCTION;
- -- APPROACHES TO PAYMENTS DEFICITS OF DEVELOPING COUNTRIES

END TEXT OF U.S. SUBMISSION

3. BEGIN TEXT OF SUBMISSION BY THE SEVEN

THE DELEGATIONS OF THE COUNTRIES MENTIONED ABOVE RECOMMEND THAT THE GENERAL GUIDELINES BE INSPIRED BY THE PROVISIONS OF THE RESOLUTION 3362 OF THE SEVENTH SPECIAL SESSION OF THE UNITED NATIONS GENERAL ASSEMBLY ON "DEVELOPMENT AND INTERNATIONAL ECONOMIC COOPERATION", AND ALSO TAKE INTO ACCOUNT, INTER ALIA, THE FOLLOWING: 1. - THE COMMISSION ON ENERGY SHOULD CONSIDER:

- 1. THE COMMISSION ON ENERGY SHOULD CONSIDER:
 DEVELOPMENT AND DEMAND OF ENERGY, HYDRO-CARBONS AND
 OTHER RESOURCES, INCLUDING THE PROTECTION OF THE
 PURCHASING POWER OF ENERGY EXPORT EARNINGS.
- 2. THE COMMISSION ON RAW MATERIALS SHOULD CONSIDER: DEVELOPMENT AND SUPPLY CONDITIONS OF RAW MATERIALS IN RESPECT OF DEVELOPMENT NEEDS OF DEVELOPING COUNTRIES, INCLUDING THE REVALORIZATION AND PROTECTION OF THE PURCHASING POWER OF DEVELOPING COUNTRIES EXPORT EARNINGS.
- 3. THE COMMISSION ON DEVELOPMENT SHOULD CONSIDER: TRADE ACCESS TO MARKETS FOR PRODUCTS OF DEVELOPING COUNTRIES, ETC.; ACCELERATED INDUSTRIALIZATION; TRANSFER OF TECHNOLOGY; DEVELOPMENT OF AGRICULTURE; DEVELOPMENT OF INFRASTRUCTURE PROBLEMS OF SUPPLY OF FOOD AND FERTILIZERS; SPECIAL ATTENTION TO DEVISING MEASURES FOR ENSURING ADEQUATE SUPPLIES OF FOOD AND FERTILIZERS AT REASONABLE PRICES TO DEVELOPING COUNTRIES; SPECIAL AND URGENT ATTENTION TO THE CONFIDENTIAL

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BY THE CURRENT ECONOMIC SITUATION; AND THE NEED TO INCREASE PRESENT ASSISTANCE TO MEET THEIR PRESSING REQUIREMENTS.

4. - THE COMMISSION ON FINANCIAL AFFAIRS SHOULD CONSIDER: RELEVANT ASPECTS OF INTERNATIONAL MONETARY PROBLEMS; FINANCIAL CO-OPERATION AND INVESTMENT; AND FINANCIAL FLOWS AND INVESTMENTS IN INDUSTRIALIZED COUNTRIES, INCLUDING THE PROBLEMS OF LONG-TERM INVESTMENTS, THE PROTECTION OF THE REAL VALUE OF FINANCIAL ASSETS, AND PROBLEMS OF THE INTERNATIONAL FINANCIAL MARKETS. END TEXTOF THE SUBMISSION OF THE SEVEN.

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